Message Text

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ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PM-03 H-01 L-02

NSC-05 PA-01 PRS-01 SS-15 USIA-06 NIC-01 /090 W 080988

R 181015Z FEB 75 FM AMEMBASSY KINSHASA TO SECSTATE WASHDC 1364 INFO AMEMBASSY OTTAWA

CONFIDENTIAL KINSHASA 1428

E.O. 11652: GDS TAGS: CG EFIN CA

SUBJECT: CANADIAN INTERESTS UNDER PRESSURE

- 1. CANADIAN AMBASSADOR JEAN SCHIOLER TELLS ME CANADIAN BANKS ALSO AFFECTED AND CONCERNED BY GROWING GOZ DELAYS IN DEBT SERVICE, HOWEVER, CANADIAN EXPOSURE IS NOT LARGE.
- 2. BATA SHOE COMPANY HAS BEEN NATIONALIZED AND DELEGUE GENERAL AND REVOLUTIONARY COMMITTEE APPOINTED TO ASSUME MANAGEMENT. HE HAS DISCUSSED WITH FOREIGN MINISTER BULA WHO LIKE MYSELF WAS UNAWARE THAT BATA WAS CANADIAN INVESTMENT. (IN FACT, THOMAS BATA, FOUNDER OF FIRM, IS CANDADIAN CITIZEN.) BATA HAS POINTED OUT THAT IN THREE OF THE FOUR AFRICAN COUNTRIES WHERE FIRM HAS BEEN NATIONALIZED GOVERNMENTS HAVE REVERSED FIELD AND ASKED BATA TO REASSUME OWNERSHIP AND MANAGEMENT RESPONSIBILITIES. INTERESTINGLY ENOUGH, BATA HAD BEEN ZAIRIANIZED IN 1973 BUT ZAIRIAN "OWNER" HAD NOT INTERFERRED WITH MANAGEMENT. THIS TIME OUTLOOK IS GRIMMER.
- 3. AMBASSADOR SCHIOLER SAYS ALSO THAT TOWO NEGOTIATED LOANS INVOLVING CANADIAN GOVERNMENT EXPORT BANK STILL CONFIDENTIAL

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AWAIT PRESIDENT MOBUTU'S SIGNATURE. ONE IS FOR WINGS

OF CONTEMPLATED ADDITIONAL DC-10 (A PIPEDREAM IN PRESENT CIRCUMSTANCES) AND THE OTHER FOR SIX BUFFALO AIRCRAFT. SCHIOLER SAYS PRODUCTION HAS BEGUN ON BUFFALO AND PRESIDENTIAL DELAY FINAL SIGNATURE IS CAUSING CONSIDERABLE CONCERN. I CHEERED HIM UP BY REMARKING IT WOULD BE EVEN WORSE IF SIGNATURE OBTAINED, DELIVERY MADE, AND PAYMENTS NOT FORTHCOMING. HINTON

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Message Attributes

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To: STATE

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